

AN ORDINANCE BY FINANCE/EXECUTIVE COMMITTEE TO ANTICIPATE AND APPROPRIATE BOND PROCEEDS IN THE PAR AMOUNT OF NINE MILLION FOUR HUNDRED SIXTY FIVE THOUSAND AND ZERO CENTS (\$9,465,000.00) AND RECOGNIZE THE PREMIUM ISSUED IN THE AMOUNT OF ONE MILLION TWO HUNDRED FIFTEEN THOUSAND FOUR HUNDRED EIGHTY AND ZERO CENTS (\$1,215,480.00) FOR THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA CITY PLAZA REDEVELOPMENT PROJECT BOND SERIES 2016; AND FOR OTHER PURPOSES.

WHEREAS, the City Council of Atlanta, Georgia adopted an ordinance 15-O-1583 on January 4, 2016, which authorized the issuance of the Downtown Development Authority of the City of Atlanta (the “Issuer”) of its Revenue Bonds (City Plaza Redevelopment Project) in the aggregated principal amount not to exceed \$10,000,000 to finance costs associated with the acquisition of a mixed-use development, which includes (A) A 164 Unit Residential Housing Project, (B) Approximately 29,000 square feet of ground level retail, (C) A 274 space structured parking deck, (D) a 52 space surface parking lot, and (E) Related other facilities and amenities, and the performance of workforce Housing Program implementation and monitoring services, together, known as the “City Plaza Redevelopment Project”; and

WHEREAS, the City Council of Atlanta, Georgia adopted Resolution 15-R-4295 on November 16th 2015 authorizing the Chief Financial Officer to pay the settlement amount for the City Plaza from Nondepartmental Account: 1001.200101.5212001.1512000, for financing; and

WHEREAS, these bonds have now been issued and the payment shall be reimbursed to the City of Atlanta General Fund Nondepartmental Account: 1001.200101.5212001.1512000 from the City Plaza Fund; and

WHEREAS, these bond proceeds need to be anticipated and appropriated in the proper fund account and cost center;

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows,

SECTION 1: That the 2016 (2016 Bond Project Fund) budget is amended as follows:

ADD TO ANTICIPATIONS

FDOA

5574.000002.3937001.0000000.0000000.00000.0000.000000000.00000000
City Plaza Project Series 2016 Revenue Bond Proceeds \$9,465,000.00

5574.000002.3934001.0000000.0000000.00000.0000.000000000.00000000
City Plaza Project Series 2016 Premium on Bonds Sold 1,215,480.00

Total City Plaza Project Series 2016 \$10,680,480.00

ADD TO APPROPRIATIONS

FDOA

5574.200921.5840008.8000000.0000000.00000.0000.000000000.00000000
City Plaza Project Series 2016 Underwriters Discount \$83,706.11

5574.200921.5840004.8000000.0000000.00000.0000.000000000.00000000
City Plaza Project Series 2016 Bond Sale Expenses (COI) 296,773.89

5574.200921.5710001.1518082.0000000.00000.0000.000000000.00000000
City Plaza Project Series 2016 Payments to Other Governments 10,100,000.00

5575.200921.5413002.1518082.0000000.00000.0000.000000000.00000000
City Plaza Project Series 2016 Building Improvements 200,000.00

Total City Plaza Project Series 2016 \$10,680,440.00

SECTION 2: That to the extent residual Cost of Issuance (“COI”) amounts remain after all COI invoices are paid, funds shall be transferred to the City Plaza Project payments to other governments account for the respective bond series.

SECTION 3: That the Chief Financial Officer be and is hereby authorized to create accounts make payments from said fund account centers as necessary.

SECTION 4: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

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