

AN ORDINANCE BY COUNCILMEMBER YOLANDA ADREAN, KEISHA LANCE BOTTOMS, CLETA WINSLOW, JOYCE M. SHEPERD, CARLA SMITH, C. T. MARTIN, IVORY LEE YOUNG, JR., HOWARD SHOOK, MICHAEL J. BOND, AND ALEX WAN DIRECTING THE CHIEF FINANCIAL OFFICER TO CREATE A CAPITAL PROCEEDS ACCOUNT FOR THE PURPOSE OF APPROPRIATING ANY FUNDS RECEIVED BY THE CITY OF ATLANTA FROM THE SALE OF A CAPITAL ASSET; AND FOR OTHER PURPOSES.(HELD 6/11/14)

WHEREAS, the City of Atlanta (“City”) is the owner of numerous capital assets held for the benefit of Atlanta residents, visitors and City employees; and

WHEREAS, from time to time it is deemed in the best interest of the City to sell certain of its capital assets that are no longer useful to the City; and

WHEREAS, it is the desire of the Atlanta City Council that proceeds from sales of such capital assets be appropriated into a segregated account for future use by the City.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS:

SECTION 1: That the Chief Financial Officer is hereby directed to create a capital proceeds account for the purpose of appropriating any funds received by the City from the sale of capital assets.

SECTION 2: That any proceeds from the sale of capital assets going forward from the date of this ordinance are to be deposited in account for the purpose of supporting future capital and infrastructure needs.

SECTION 3: That all ordinances and parts of ordinances in conflict herewith are hereby repealed for purposes of this ordinance only, and only to the extent of the conflict.

CITY COUNCIL
ATLANTA, GEORGIA

14-O-1300

SPONSOR SIGNATURES


Howard Shook, Councilmember, District 7


Alex Wan, Councilmember, District 6


Joyce Shepherd, Councilmember, District 12


Clarence "C. T." Martin, Councilmember, District 10


Mary Norwood, Councilmember, Post 2 At-Large

**CITY COUNCIL
ATLANTA, GEORGIA**

14-O-1300

AN ORDINANCE BY COUNCILMEMBER YOLANDA ADREAN, KEISHA LANCE BOTTOMS, CLETA WINSLOW, JOYCE M. SHEPERD, CARLA SMITH, C. T. MARTIN, IVORY LEE YOUNG, JR., HOWARD SHOOK, MICHAEL J. BOND, AND ALEX WAN DIRECTING THE CHIEF FINANCIAL OFFICER TO CREATE A CAPITAL PROCEEDS ACCOUNT FOR THE PURPOSE OF APPROPRIATING ANY FUNDS RECEIVED BY THE CITY OF ATLANTA FROM THE SALE OF A CAPITAL ASSET; AND FOR OTHER PURPOSES.(HELD 6/11/14)

Workflow List:

Atlanta City Council	Completed	06/02/2014 1:00 PM
Finance/Executive Committee	Completed	06/11/2014 1:00 PM
Atlanta City Council	Completed	06/16/2014 1:00 PM
Finance/Executive Committee	Completed	06/25/2014 1:00 PM
Atlanta City Council	Completed	07/07/2014 1:00 PM
Finance/Executive Committee	Completed	07/16/2014 1:00 PM
Atlanta City Council	Completed	07/21/2014 1:00 PM
Finance/Executive Committee	Completed	07/30/2014 1:00 PM
Atlanta City Council	Completed	08/18/2014 1:00 PM
Finance/Executive Committee	Completed	08/27/2014 1:00 PM
Atlanta City Council	Completed	09/02/2014 1:00 PM
Finance/Executive Committee	Completed	09/10/2014 1:00 PM
Atlanta City Council	Completed	09/15/2014 1:00 PM
Finance/Executive Committee	Completed	09/24/2014 1:00 PM
Atlanta City Council	Completed	10/06/2014 1:00 PM
Atlanta City Council	Completed	10/06/2014 1:00 PM
Finance/Executive Committee	Completed	10/15/2014 1:00 PM
Atlanta City Council	Completed	10/20/2014 1:00 PM
Community Development & Human Resources Committee	Completed	10/29/2014 1:00 PM
Atlanta City Council	Completed	11/03/2014 1:00 PM
Finance/Executive Committee	Completed	11/12/2014 1:00 PM
Atlanta City Council	Completed	11/17/2014 1:00 PM
Finance/Executive Committee	Completed	11/25/2014 1:00 PM
Atlanta City Council	Completed	12/01/2014 1:00 PM
Finance/Executive Committee	Completed	12/10/2014 1:00 PM
Atlanta City Council	Completed	01/05/2015 1:00 PM
Finance/Executive Committee	Completed	01/14/2015 1:00 PM
Atlanta City Council	Completed	01/20/2015 1:00 PM
Finance/Executive Committee	Completed	01/28/2015 2:30 PM
Atlanta City Council	Completed	02/02/2015 1:00 PM
Finance/Executive Committee	Completed	02/11/2015 2:00 PM
Atlanta City Council	Completed	02/17/2015 1:00 PM
Finance/Executive Committee	Completed	02/26/2015 1:30 PM
Atlanta City Council	Completed	03/02/2015 1:00 PM
Finance/Executive Committee	Completed	03/11/2015 1:00 PM
Atlanta City Council	Completed	03/16/2015 1:00 PM
Finance/Executive Committee	Completed	03/25/2015 1:00 PM
Atlanta City Council	Completed	04/20/2015 1:00 PM
Finance/Executive Committee	Completed	04/29/2015 1:00 PM
Atlanta City Council	Completed	05/04/2015 1:00 PM

Finance/Executive Committee	Completed	05/13/2015 1:00 PM
Atlanta City Council	Completed	05/18/2015 1:00 PM
Mayor's Office	Skipped	05/27/2015 12:01 PM
Finance/Executive Committee	Completed	05/27/2015 1:00 PM
Atlanta City Council	Completed	06/01/2015 1:00 PM
Finance/Executive Committee	Completed	06/10/2015 1:00 PM
Atlanta City Council	Completed	06/15/2015 1:00 PM
Finance/Executive Committee	Completed	06/24/2015 1:00 PM
Atlanta City Council	Completed	07/06/2015 1:00 PM
Finance/Executive Committee	Completed	07/15/2015 1:00 PM
Atlanta City Council	Completed	07/20/2015 1:00 PM
Finance/Executive Committee	Completed	07/29/2015 1:00 PM
Atlanta City Council	Completed	08/17/2015 1:00 PM
Finance/Executive Committee	Completed	08/26/2015 1:00 PM
Atlanta City Council	Completed	09/08/2015 1:00 PM
Finance/Executive Committee	Completed	09/16/2015 1:00 PM
Atlanta City Council	Completed	09/21/2015 1:00 PM
Finance/Executive Committee	Completed	09/30/2015 1:00 PM
Atlanta City Council	Completed	10/05/2015 1:00 PM
Finance/Executive Committee	Completed	10/14/2015 1:00 PM
Atlanta City Council	Completed	10/19/2015 1:00 PM
Finance/Executive Committee	Completed	10/28/2015 1:00 PM
Atlanta City Council	Completed	11/02/2015 1:00 PM
Finance/Executive Committee	Completed	11/10/2015 1:00 PM
Atlanta City Council	Completed	11/16/2015 1:00 PM
Finance/Executive Committee	Completed	12/02/2015 1:00 PM
Atlanta City Council	Completed	12/07/2015 1:00 PM
Finance/Executive Committee	Completed	12/16/2015 1:00 PM
Atlanta City Council	Completed	01/04/2016 1:00 PM
Finance/Executive Committee	Completed	01/13/2016 1:00 PM
Atlanta City Council	Completed	01/19/2016 1:00 PM
Finance/Executive Committee	Completed	01/27/2016 1:00 PM
Atlanta City Council	Completed	02/01/2016 1:00 PM
Finance/Executive Committee	Completed	02/10/2016 1:00 PM
Atlanta City Council	Completed	02/15/2016 1:00 PM
Finance/Executive Committee	Completed	02/24/2016 1:00 PM
Atlanta City Council	Completed	03/07/2016 1:00 PM
Finance/Executive Committee	Completed	03/16/2016 1:00 PM
Atlanta City Council	Completed	03/21/2016 1:00 PM
Finance/Executive Committee	Completed	03/30/2016 1:00 PM
Atlanta City Council	Completed	04/18/2016 1:00 PM
Finance/Executive Committee	Completed	04/27/2016 1:00 PM
Atlanta City Council	Completed	05/02/2016 1:00 PM
Finance/Executive Committee	Completed	05/11/2016 1:00 PM
Atlanta City Council	Completed	05/16/2016 1:00 PM
Finance/Executive Committee	Pending	05/25/2016 1:00 PM

HISTORY:

06/02/14	Atlanta City Council	REFERRED WITHOUT OBJECTION
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RESULT:	REFERRED WITHOUT OBJECTION	Next: 6/11/2014 1:00 PM
06/11/14	Finance/Executive Committee	HELD IN COMMITTEE

RESULT: HELD IN COMMITTEE		
06/16/14	Atlanta City Council	REFERRED AS HELD
RESULT: REFERRED AS HELD Next: 6/25/2014 1:00 PM		
06/25/14	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE		
07/07/14	Atlanta City Council	REFERRED AS HELD
RESULT: REFERRED AS HELD Next: 7/16/2014 1:00 PM		
07/16/14	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE		
07/21/14	Atlanta City Council	REFERRED AS HELD
RESULT: REFERRED AS HELD Next: 7/30/2014 1:00 PM		
07/30/14	Finance/Executive Committee	
08/18/14	Atlanta City Council	REFERRED AS HELD
RESULT: REFERRED AS HELD Next: 8/27/2014 1:00 PM		
08/27/14	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE		
09/02/14	Atlanta City Council	REFERRED AS HELD
RESULT: REFERRED AS HELD Next: 9/10/2014 1:00 PM		
09/10/14	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE		
09/15/14	Atlanta City Council	REFERRED AS HELD
RESULT: REFERRED AS HELD Next: 9/24/2014 1:00 PM		
09/24/14	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE Next: 10/6/2014 1:00 PM		
10/06/14	Atlanta City Council	RETURNED AS HELD
RESULT: RETURNED AS HELD Next: 10/15/2014 1:00 PM		
10/15/14	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE		
10/20/14	Atlanta City Council	RETURNED AS HELD

RESULT:	RETURNED AS HELD	Next: 10/29/2014 1:00 PM
10/29/14	Community Development & Human Resources Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	
11/03/14	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 11/12/2014 1:00 PM
11/12/14	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	
11/17/14	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 11/25/2014 1:00 PM
11/25/14	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	
12/01/14	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 12/10/2014 1:00 PM
12/10/14	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	
01/05/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 1/14/2015 1:00 PM
01/14/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	
01/20/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 1/28/2015 2:30 PM
01/28/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	
02/02/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 2/11/2015 2:00 PM
02/11/15	Finance/Executive Committee	
02/17/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 2/26/2015 1:30 PM
02/26/15	Finance/Executive Committee	HELD IN COMMITTEE

RESULT: HELD IN COMMITTEE		
03/02/15	Atlanta City Council	RETURNED AS HELD
RESULT: RETURNED AS HELD Next: 3/11/2015 1:00 PM		
03/11/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE		
03/16/15	Atlanta City Council	RETURNED AS HELD
RESULT: RETURNED AS HELD Next: 3/25/2015 1:00 PM		
03/25/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE		
04/20/15	Atlanta City Council	RETURNED AS HELD
RESULT: RETURNED AS HELD Next: 4/29/2015 1:00 PM		
04/29/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE		
05/04/15	Atlanta City Council	RETURNED AS HELD
RESULT: RETURNED AS HELD Next: 5/13/2015 1:00 PM		
05/13/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE		
05/18/15	Atlanta City Council	RETURNED AS HELD
RESULT: RETURNED AS HELD Next: 5/27/2015 1:00 PM		
05/27/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE		
06/01/15	Atlanta City Council	RETURNED AS HELD
RESULT: RETURNED AS HELD Next: 6/10/2015 1:00 PM		
06/10/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT: HELD IN COMMITTEE		
06/15/15	Atlanta City Council	RETURNED AS HELD
RESULT: RETURNED AS HELD Next: 6/24/2015 1:00 PM		
06/24/15	Finance/Executive Committee	
07/06/15	Atlanta City Council	RETURNED AS HELD

RESULT:	RETURNED AS HELD	Next: 7/15/2015 1:00 PM
07/15/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	Next: 7/20/2015 1:00 PM
07/20/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 7/29/2015 1:00 PM
07/29/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	Next: 8/17/2015 1:00 PM
08/17/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 8/26/2015 1:00 PM
08/26/15	Finance/Executive Committee	
09/08/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 9/16/2015 1:00 PM
09/16/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	Next: 9/21/2015 1:00 PM
09/21/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 9/30/2015 1:00 PM
09/30/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	Next: 10/5/2015 1:00 PM
10/05/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 10/14/2015 1:00 PM
10/14/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	Next: 10/19/2015 1:00 PM
10/19/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 10/28/2015 1:00 PM
10/28/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	Next: 11/2/2015 1:00 PM
11/02/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 11/10/2015 1:00 PM
11/10/15	Finance/Executive Committee	HELD IN COMMITTEE

RESULT:	HELD IN COMMITTEE	Next: 11/16/2015 1:00 PM
11/16/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 12/2/2015 1:00 PM
12/02/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	Next: 12/7/2015 1:00 PM
12/07/15	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 12/16/2015 1:00 PM
12/16/15	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	Next: 1/4/2016 1:00 PM
01/04/16	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 1/13/2016 1:00 PM
01/13/16	Finance/Executive Committee	HELD IN COMMITTEE
RESULT:	HELD IN COMMITTEE	Next: 1/19/2016 1:00 PM
01/19/16	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 1/27/2016 1:00 PM
01/27/16	Finance/Executive Committee	
02/01/16	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 2/10/2016 1:00 PM
02/10/16	Finance/Executive Committee	
02/15/16	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 2/24/2016 1:00 PM
02/24/16	Finance/Executive Committee	
03/07/16	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 3/16/2016 1:00 PM
03/16/16	Finance/Executive Committee	
03/21/16	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 3/30/2016 1:00 PM
03/30/16	Finance/Executive Committee	
04/18/16	Atlanta City Council	RETURNED AS HELD
RESULT:	RETURNED AS HELD	Next: 4/27/2016 1:00 PM
04/27/16	Finance/Executive Committee	

05/02/16

Atlanta City Council

RETURNED AS HELD

RESULT:	RETURNED AS HELD	Next: 5/11/2016 1:00 PM
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05/11/16

Finance/Executive Committee

RESULT:	RETURNED AS HELD	Next: 5/25/2016 1:00 PM
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Certified by Presiding Officer	Certified by Clerk
<p style="text-align: center;">Mayor's Action</p> <p style="text-align: center;">APPROVED by Operation Of Law per City Charter Section 2-403 - October 5, 2015</p> <p style="text-align: center;"><i>See Authentication Page Attachment</i></p>	