

A RESOLUTION BY COUNCILMEMBER MARCI COLLIER OVERSTREET AS AMENDED BY FINANCE/EXECUTIVE COMMITTEE REQUESTING THE ATLANTA BOARD OF EDUCATION AND THE FULTON COUNTY BOARD OF COMMISSIONERS TO JOINTLY PROPOSE A LEGACY TAX RELIEF PROGRAM FOR LONG-TIME SENIOR PROPERTY OWNERS; AND FOR OTHER PURPOSES. ► (AMENDED AND HELD 1/30/19 AT THE REQUEST OF THE DEPARTMENT)

WHEREAS, an analysis by the Governing magazine ranked Atlanta fifth among U.S. cities experiencing the most gentrification, with more than 46% of its census tracts currently gentrifying; and

WHEREAS, the average sales price of homes values in the City of Atlanta doubled from \$126,000 to \$290,000 between 2000 and 2018 which can potentially result in gentrification and displacement for Atlanta residents; and

WHEREAS, according to the Guardian, within a half mile of the Atlanta Beltline development, home prices rose between 40% and 60% in Northeast, Northwest, Southeast areas of Atlanta, and homes prices in Southwest Atlanta rose the highest of 80%; and

WHEREAS, cities across the country are creating solutions to address rising residential property taxes of homeowners; and

WHEREAS, to help long-time owners, the City of Philadelphia introduced a new program called the Longtime Owner Occupants Program (“LOOP”) which sometimes referred to as Gentrification Relief Program, which has helped many people who own their homes in neighborhoods that have seen a big increase in property values. LOOP provides for significant property tax savings over an indefinite period; and

WHEREAS, the Longtime Owner Occupants Program (“LOOP”) is a real estate abatement for eligible homeowners who have had their property assessments triple, or more, from one year to the next, and have lived in their home for 10 years or more; and

WHEREAS, the eligibility requirements for Philadelphia’s LOOP program are the following:

- A homeowner whose primary residence’s certified market value tripled (or more than tripled) between the current and preceding tax year
- A person who lived in a home for 10 years or more
- Current on all property taxes
- Fall below the cap set for your family size; and

WHEREAS, the Atlanta City Council, Fulton County Board of Commissioners, and Atlanta Board of Education should be proactive in protecting senior homeowners and jointly having discussions in establishing a tax relief program that shall be called “Legacy Program” to protect senior homeownership in the City of Atlanta.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, requests the Atlanta Board of Education and Fulton County Board of Commissioners to jointly work with the City of Atlanta to propose a tax relief program to protect long-time senior property owners from increasing property taxes.

BE IT FURTHER RESOLVED, that the parties having this discussion should consist of the following:

- Chair of Atlanta City Council Finance/Executive Committee
- Chair of the Atlanta Board of Education
- Chair of the Fulton County Board of Commissioners
- One (1) representative from Atlanta City Council
- One (1) representative from the Budget Committee of the Atlanta School Board
- One (1) representative from the Fulton County Board of Commissioners
- Fulton County Tax Commissioner, or his designee
- DeKalb County Tax Commissioner, or his designee
- The Chief Financial Officer, or his designee
- The City Attorney, or her designee
- Chair of the Fulton County Board of Assessors, or her designee
- Chair of the DeKalb Board of Assessors, or his designee

BE IT FURTHER RESOLVED, that the following requirements for Atlanta’s proposed Legacy Program shall consist of the following:

- A person of 65 years of age or over
- A person who have owned their property for 30 years or longer
- A person who is current on all property taxes
- A homeowner whose primary residence’s certified market value tripled (or more than tripled) between the current and preceding tax year

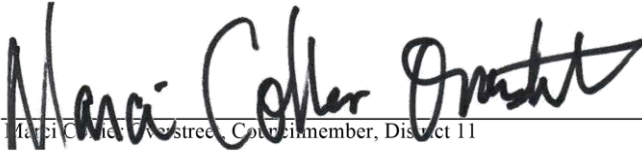
BE IT FURTHER RESOLVED, that this working group shall establish all necessary additional eligibility requirements and tax abatement structure for this program.

BE IT FINALLY RESOLVED, any and all resolutions or parts of resolution in conflict with this resolution shall be superseded by this resolution.

**CITY COUNCIL
ATLANTA, GEORGIA**

19-R-3088

SPONSOR SIGNATURES



Nanci Collier Orsatti

Nanci Collier Orsatti, Councilmember, District 11

**CITY COUNCIL
ATLANTA, GEORGIA**

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Workflow List:

Clerk of Council	Completed	01/22/2019 4:15 PM
Atlanta City Council	Completed	01/22/2019 1:00 PM
Finance/Executive Committee	Completed	01/30/2019 1:00 PM
Atlanta City Council	Completed	02/04/2019 1:00 PM
Finance/Executive Committee	Completed	02/13/2019 1:00 PM
Atlanta City Council	Completed	02/18/2019 1:00 PM
Finance/Executive Committee	Pending	02/27/2019 1:00 PM
Mayor's Office	Pending	

HISTORY:

01/22/19 Atlanta City Council REFERRED WITHOUT OBJECTION

RESULT: REFERRED WITHOUT OBJECTION

01/30/19 Finance/Executive Committee HELD IN COMMITTEE

RESULT: HELD IN COMMITTEE [UNANIMOUS] Next: 2/4/2019 1:00 PM
MOVER: Natalyn Mosby Archibong, District 5
SECONDER: Matt Westmoreland, Post 2 At Large
AYES: Shook, Archibong, Boone, Ide, Westmoreland
ABSENT: Andre Dickens, JP Matzigkeit

02/04/19 Atlanta City Council RETURNED AS HELD

RESULT: RETURNED AS HELD Next: 2/13/2019 1:00 PM

02/13/19 Finance/Executive Committee HELD IN COMMITTEE

RESULT: HELD IN COMMITTEE Next: 2/18/2019 1:00 PM

RESULT: RETURNED AS HELD Next: 2/27/2019 1:00 PM

LEGISLATION HISTORY – BLUE BACK

A RESOLUTION BY COUNCILMEMBER MARCI COLLIER OVERSTREET AS AMENDED BY FINANCE/EXECUTIVE COMMITTEE REQUESTING THE ATLANTA BOARD OF EDUCATION AND THE FULTON COUNTY BOARD OF COMMISSIONERS TO JOINTLY PROPOSE A LEGACY TAX RELIEF PROGRAM FOR LONG-TIME SENIOR PROPERTY OWNERS; AND FOR OTHER PURPOSES.

VOTE RECORD - RESOLUTION 19-R-3088						
<input type="checkbox"/> ADOPTED <input type="checkbox"/> ADVERSED <input type="checkbox"/> FAVORABLE <input type="checkbox"/> ACCEPTED AND FILED <input type="checkbox"/> REFERRED TO COMMITTEE <input type="checkbox"/> HELD IN COMMITTEE <input type="checkbox"/> TABLED <input type="checkbox"/> DEFERRED <input type="checkbox"/> RECONSIDERED <input type="checkbox"/> FILED <input type="checkbox"/> FILED BY COMMITTEE <input type="checkbox"/> FAVORABLE ON SUBSTITUTE <input type="checkbox"/> FAVORABLE AS AMENDED <input type="checkbox"/> QUESTION CALLED <input type="checkbox"/> SUBSTITUTED <input type="checkbox"/> AMENDED <input type="checkbox"/> REFERRED TO ZRB AND ZC <input type="checkbox"/> REFERRED WITHOUT OBJECTION <input type="checkbox"/> ADOPTED AS AMENDED <input type="checkbox"/> ADOPTED SUBSTITUTE <input type="checkbox"/> ADOPTED SUBSTITUTE AS AMENDED <input type="checkbox"/> FORWARDED <input type="checkbox"/> REFERRED TO SC <input type="checkbox"/> FILED WITHOUT OBJECTION <input type="checkbox"/> FAILED <input type="checkbox"/> ADVERSED IN COMMITTEE <input type="checkbox"/> QUADRENNIALY TERMINATED <input type="checkbox"/> FORWARDED W/NO RECOMMENDATION <input type="checkbox"/> FORWARDED TO FC/NQ <input type="checkbox"/> FAVORABLE/SUB/AMENDED <input type="checkbox"/> FAVORABLE/SUB/AMND/CONDITION <input type="checkbox"/> FAVORABLE/AMND/CONDITION <input checked="" type="checkbox"/> RETURNED AS HELD <input type="checkbox"/> FAVORABLE/SUB/CONDITION						
			YES/AYE	NO/NAY	ABSTAIN	ABSENT
	MICHAEL JULIAN BOND		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	MATT WESTMORELAND		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	ANDRE DICKENS		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	CARLA SMITH		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	AMIR R FAROKHI		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	CLETA WINSLOW		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	NATALYN MOSBY ARCHIBONG		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	JENNIFER N IDE		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	HOWARD SHOOK		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	JP MATZIGKEIT		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	DUSTIN HILLIS		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	ANDREA L BOONE		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	MARCI COLLIER OVERSTREET		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	JOYCE M SHEPERD		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<input type="checkbox"/> FAVORABLE ON CONDITION <input type="checkbox"/> ACCEPTED <input type="checkbox"/> AMENDED SUBSTITUTE <input type="checkbox"/> ROUTED TO COW <input type="checkbox"/> SUSTAINED <input type="checkbox"/> OVERRIDEN <input type="checkbox"/> NOT ACCEPTED BY COMMITTEE <input type="checkbox"/> SUSTAINED WITHOUT OBJECTION <input type="checkbox"/> TABLED W/O OBJECTION <input type="checkbox"/> HELD IN COW	
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Certified by Presiding Officer	Certified by Clerk
<p>Mayor's Action</p> <p><i>See Authentication Page Attachment</i></p>	