

A RESOLUTION BY FINANCE/EXECUTIVE COMMITTEE ADOPTING THE 2020 UPDATE TO THE CITY OF ATLANTA FIVE YEAR FINANCIAL PLAN FOR YEARS 2020 TO 2024; AND FOR OTHER PURPOSES.

(HELD 2/12/19 AT THE REQUEST OF THE DEPARTMENT)

WHEREAS, pursuant to Resolution 09-R-1213, the Administration and the Chief Financial Officer of the City of Atlanta are authorized to develop a strategic short and long-range planning and economic forecasting, or Financial Plan (the “Plan”) which will assist in the allocation of the City's financial resources; and

WHEREAS, pursuant to Resolution 09-R-1213, following adoption of the 2009 through 2014 Financial Stabilization Plan, the Plan shall be updated annually by the Administration and the Chief Financial Officer; and

WHEREAS, Article 6, Chapter 3, Section 6-312 of the City Charter establishes that the annual update of the Plan shall be presented to City Council by February 15 of each year by the Mayor; and

WHEREAS, on February 27, 2019, the Chief Financial Officer will present the annual update of the Plan to the Finance/Executive Committee of the City Council; and

WHEREAS, the City Council desires to adopt the annual update of the Plan as the guide by which the City shall move forward in stabilizing and improving the City’s financial position.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES, as follows:

SECTION 1: That the Five Year Financial Plan Update FY 2020-2024 be approved and adopted as an update of the guide by which the City shall move forward in stabilizing and improving the city's financial position.

SECTION 2: That all resolutions and parts of resolutions in conflict herewith are hereby waived to the extent of the conflict.

CITY COUNCIL
ATLANTA, GEORGIA

19-R-3174

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Workflow List:

Roosevelt Council	Completed	01/30/2019 5:30 PM
Finance	Completed	01/31/2019 8:17 AM
Mayor's Office	Completed	01/31/2019 9:53 AM
Office of Research and Policy Analysis	Completed	02/05/2019 12:34 PM
Finance/Executive Committee	Completed	02/13/2019 1:00 PM
Atlanta City Council	Completed	02/18/2019 1:00 PM
Atlanta City Council	Completed	02/18/2019 1:00 PM
Finance/Executive Committee	Pending	02/27/2019 1:00 PM
Mayor's Office	Pending	

HISTORY:

02/13/19 Finance/Executive Committee HELD IN COMMITTEE

RESULT:	HELD IN COMMITTEE [6 TO 0]	Next: 2/18/2019 1:00 PM
MOVER:	Matt Westmoreland, Post 2 At Large	
SECONDER:	Andre Dickens, Post 3 At Large	
AYES:	Shook, Archibong, Boone, Dickens, Ide, Westmoreland	
AWAY:	JP Matzigkeit	

02/18/19 Atlanta City Council RETURNED AS HELD

RETURNED AS HELD TO FINANCE/EXECUTIVE COMMITTEE WITHOUT OBJECTION

MEMBERS PRESENT: SHOOK, DICKENS ARCHIBONG, IDE, MATZIGKEIT, BOONE & WESTMORELAND

RESULT:	RETURNED AS HELD	Next: 2/27/2019 1:00 PM
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Certified by Presiding Officer	Certified by Clerk
<p>Mayor's Action</p> <p><i>See Authentication Page Attachment</i></p>	