

**LEGISLATIVE COUNSEL
REQUEST FOR LEGISLATION**

For Legislative Counsel Use Only	
_____ Date Received	_____ Complete _____ Incomplete (Date returned: _____)
_____ Date of Department Consultation	_____ Date of Finance Department Consultation
Commissioner Notified: ___ Yes ___ No If No, Why? _____	
Legislation Required ___ Yes ___ No	Legislation Type ___ Resolution _____ Ordinance
Amends the Code ___ Yes ___ No	Blueback Prepared ___ Yes ___ No
Commissioner Signature _____	
Council Members Only: Authority to speak to Subject Matter Attorney ___ Yes ___ No Authority to speak to Department ___ Yes ___ No	

Date Submitted: 05/04/2016

Department Submitting Request: Finance - Department of Treasury, Debt & Investments

Person Submitting Request: Marlena Joseph Extension: 6793

Bureau/Division Manager: Paul Kwaw Extension: 6956

Requesting preliminary meeting with Legislative Counsel attorney? Yes No

Subject Matter of the Meeting To amend Ordinance 15-O-1264 by adding to anticipate and appropriate additional bond proceeds and premium received from the issuance of the General Obligation Bond Public Improvement Infrastructure Series 2015A/B.

Cycle Number/Requested Full Council Date (not earlier than 4 weeks from date of submission):

If this must be submitted to Council in fewer than 4 weeks explain why. Please identify consequences if legislation is not submitted for requested cycle. Also, if applicable, please state why the Legislative Request Form was submitted after the Cycle deadline. All non-conforming requests must have Commissioner approval.

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Part I: Legislative Request Form:

Instructions: Please answer all questions fully before submitting. Attach additional pages if necessary. All requests for legislation must have approval of a manager prior to submission. All incomplete requests will be returned. Send request via electronic mail to Legislative Counsel. No hard copies will be accepted. Please refer to attached deadlines for the relevant Chief of Staff submission guidelines.

1. Legislation Name/Project Name:

2. What is the purpose of this legislation? (check one)

- Accept a grant or donation
- Amend budget
- Amend Code of Ordinances
- Amend Contract
- Anticipate funds
- Appropriate funds
- Apply for a grant or donation
- Authorize/renew Contract
- Fines/penalties
- Human Resources related
- Make a purchase
- New project
- Procuring goods
- Procuring services
- Other, please explain

Please describe in detail the purpose of your legislation? The purpose of this legislation is to anticipate and appropriate additional proceeds in the amount of \$2MM and premium proceeds received in the amount \$36,491,748.10 from the General Obligation Public Improvement Infrastructure Series 2015A/B.

If this legislation is to award/amend/renew a contract, please provide the following:

Expiration date of contract: N/A

Contract Term (months/yr): N/A

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3. Please describe why legislation is required rather than administrative action by the Department (please cite any relevant code sections or internal policies).

Ordinance 15-O-1264 adopted by the City Council of the City of Atlanta ("City Council") on June 15, 2015 approved the legislation requesting to anticipate and appropriate bond proceeds in the amount of \$250,000,000 for the General Obligation Public Improvement Infrastructure Series 2015A/B and to fund various projects and for other purposes. This legislation is now recognizing additional bond proceeds in the amount of \$2,000,000 premium received in the amount of \$36,491,748.10 and also recognizing the expense cost associated with the transaction.

4. If there is an existing process, will this legislation impact that process? How?

No

5. Please explain and estimate any financial impact on the City or your Department.

- Will the City need to appropriate or transfer funds to accomplish this purpose?
Yes
- Has this purpose already been set forth in the budget?
- Will there be a fee or charge assessed by the City?
 - o If so, how much? N/A
 - o How was the fee or charge determined?
- What FAC #'s are needed for this legislation? Also, please provide the associated amounts. N/A
- Is a grant required for this legislation? Yes No
If so, is a matching grant required? Yes No
- Will there be an increase or decrease in personnel? N/A
 - o Has HR been made aware of the need for personnel changes? Yes No
If so, who is the contact person? _____ at extension _____
 - o Will positions be created or abolished?

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- Will additional resources be required to achieve this purpose? No
- If yes, what are those resources?
 - Has the Department estimated the cost of those resources?

- Will revenue be generated for the City? No

6. **If there has been previous or similar legislation, please describe and cite the relevant legislation (e.g., 04-R-0001).** Ordinance 15-O-1264 adopted by the City Council of the City of Atlanta ("City Council") on June 15, 2015.

7. **Is this a computer/technology purchase?** Yes No
If so, please forward ISR (Information System Hardware/Software Request) along with a copy of this Legislative Request Form via inter-office mail to: Legislative Counsel, Suite 4100, Law Department.

Please forward any additional pertinent or supporting documents (e.g. contracts, exhibits, requisitions, copies of any old ordinances/resolutions pertaining to this issue, etc.) along with a copy of this Legislative Request Form and legislative white paper via email to legislative_counsel or via inter-office mail to: Legislative Counsel, Suite 4100, Law Department.

Part II: Legislative White Paper: (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:

Committee of Purview:

Caption:

Council Meeting Date:

Requesting Dept.:

B. To be completed by the department :

1. Please provide a summary of the purpose of this legislation (Justification Statement).

Example: The purpose of this legislation is to anticipate funds from a local assistance grant to purchase child safety seats.

The purpose of this legislation is to anticipate and appropriate additional proceeds in the amount of \$2MM and premium proceeds received in the amount \$36,491,748.10 from the General Obligation Public Improvement Infrastructure Series 2015A/B.

2. Please provide background information regarding this legislation.

Example: The task force of homelessness conducted a study regarding homelessness, its impact and consequences on the City. This resolution reflects the Mayor's desire to open a twenty-four hour center that will respond to the needs of the homelessness in Atlanta.

The General Obligation Public Improvement (Infrastructure) Bond Series 2015A & 2015B Bonds were issued to (a) finance the construction and repairs of streets, bridges, sidewalks, public buildings and trails that lie within the City of Atlanta.

3. If Applicable/Known:

(a) Contract Type (e.g. Professional Services, Construction Agreement, etc):

(b) Source Selection: N/A

(c) Bids/Proposals Due: N/A

(d) Invitations Issued: N/A

- (e) **Number of Bids:** N/A
- (f) **Proposals Received:** N/A
- (g) **Bidders/Proponents:** N/A
- (h) **Term of Contract:** N/A

4. **Fund Account Center:** N/A

5. **Source of Funds:** *Example: Local Assistance Grant* N/A

6. **Fiscal Impact:** Anticipate and Appropriate bond proceeds and premium proceeds received from the General Obligation Public Improvement Infrastructure Series 2015A/B.

Example: This legislation will result in a reduction in the amount of _____ to Fund Account Center Number _____.

7. **Method of Cost Recovery:** N/A

Examples:

- a. *Revenues generated from the permits required under this legislation will be used to fund the personnel needed to carry out the permitting process.*
- b. *Money obtained from a local assistance grant will be used to cover the costs of this Summer Food Program.*

This Legislative Request Form Was Prepared By: Marlana Joseph, Debt Manager