

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO BUDGET APPROPRIATIONS FOR FISCAL YEAR 2019 IN AN AMOUNT NOT TO EXCEED ONE HUNDRED TWENTY-FIVE THOUSAND DOLLARS AND ZERO CENTS (\$125,000.00) FROM THE GENERAL FUND NON-DEPARTMENTAL BUDGET FOR THE PURPOSE OF PROVIDING FUNDING TO THE FULTON COUNTY/CITY OF ATLANTA LAND BANK AUTHORITY, INC.; AND FOR OTHER PURPOSES.

WHEREAS, the Fulton County/City of Atlanta Land Bank Authority, Inc., ("LBA") was created by the City of Atlanta, Georgia and Fulton County, Georgia in accordance with and pursuant to O.C.G.A. §46-4-60et seq. and the Interlocal Agreement dated as of January 9, 1994;

WHEREAS, pursuant to statutory authority and the Interlocal Agreement, the LBA has authority to acquire, manage, maintain, protect, lease, repair, insure, alter, sell, trade, exchange, or otherwise dispose of property in accordance with the purposes for which the LBA was created;

WHEREAS, the LBA frequently partners with the City of Atlanta ("City") to stabilize Atlanta neighborhoods in accordance with LBA purposes; and

WHEREAS, the City desires to provide funding to the LBA in the amount of One Hundred Twenty-Five Thousand Dollars and Zero Cents (\$125,000.00) in support of the LBA 2019 operations.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:

SECTION 1: That the Chief Financial Officer is authorized to identify a line item budget for the Fulton County/City of Atlanta Land Bank Authority for Fiscal Year 2019 in the General Fund Non-Departmental budget in an amount not to exceed One Hundred Twenty-Five Thousand Dollars and Zero Cents (\$125,000.00) in support of the LBA 2019 operations.

SECTION 2: That all payments shall be charged to and paid from the following account: 1001(General Fund) 200101(NDP Reservation of Fund Appropriations) 5212001 (Purchased/Contracted Services) 1512000 (Chief Executive).

SECTION 3: That all ordinances and resolutions and parts of ordinances and resolutions in conflict herewith are hereby waived to the extent of the conflict.