

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER OF THE CITY OF ATLANTA TO PERFORM A CITYWIDE SYSTEMATIC EVALUATION AND MAINTENANCE OF TRUST FUNDS FOR THE PURPOSE OF BETTER ALIGNMENT AND REPORTING WITHIN THE ORACLE CLOUD ENVIRONMENT

WHEREAS, the Atlanta City Council periodically initiates legislation establishing projects to be funded with contributions from the public, and

WHEREAS, funds received from contributions are deposited and accounted for in Trust Funds established for specific purposes by legislation, and

WHEREAS, certain Trust Funds have been inactive and need to be evaluated to determine whether or not funding needs to be repurposed to ensure that it is being utilized for the intended purpose, and

WHEREAS, expenditures in some Trust Funds have exceeded funds donated and created negative balances that need to be accounted for and/or written off to the appropriate Fund, and

WHEREAS, negative balances within the Oracle Cloud environment are not permissible and therefore cannot be loaded, and

WHEREAS, under the direction of the Chief Financial Officer, the Department of Finance will investigate all Trust Fund balances and determine the appropriate disposition within the Oracle Cloud environment.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS:

SECTION 1: That the Chief Financial Officer is hereby authorized to perform a citywide systematic evaluation and maintenance of Trust Funds to improve the alignment and reporting within Oracle Cloud.

SECTION 2: That the effective date of the systematic maintenance is FY 2019. An accounting journal entry will be created in the ADJ1-2019 period.

SECTION 3: That despite the conclusion of FY 2019, the journal entry will still be made in the FY 2019 period.

SECTION 4: That the Chief Financial Officer is authorized to amend the FY 2019 Budget as follows:

TRANSFER FROM APPROPRIATIONS (TBA)

FDOA						
FUND	DEPT/ORG	ACCOUNT	FUNCTION/	PROJECT	FUND	AMOUNT

			ACTIVITY		SOURCE	

TRANSFER TO APPROPRIATIONS (TBA)

FDOA						
FUND	FUND	FUND	FUND	FUND	FUND	FUND

ADD TO ANTICIPATIONS (TBA)

FDOA						
FUND	DEPT/ORG	ACCOUNT	FUNCTION/ ACTIVITY	PROJECT	FUND SOURCE	AMOUNT

SECTION 5: That all ordinances and parts of ordinances in conflict herewith are hereby waived for purposes of this ordinance only, and only to the extent of the conflict only.